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Odersun secures US\$90 million financing round

ver, any size, any Solar company to build second thin film CIS solar factory

power, any size, Frankfurt (Oder), February 1st, 2008 - Odersun AG, a leading developer and manufacturer ver, any size, any of flexible thin-film CIS solar cells, modules and applications for power plants and building size, any power, integrated solutions (BiPV), announced today that it has secured €61 million (\$90 million) of power, any size, funding, including €40 million from a Series B financing round and an additional €21 million in grants from the federal state of Brandenburg, to build its second factory SunTwo.

power, any size, The financing was led by Virgin Green Fund (US/UK) with participation from PCG Clean Energy & Technology Fund (US) and AGF Private Equity (a member of Allianz Group, power, any size, France), in addition to existing investors Doughty Hanson Technology Ventures (UK) and ver, any size, any Advanced Technology & Materials (China).

power, any size, Odersun will use the funds to build its new factory. The solar company is focused on the per, any size, any mass production of standard solar modules based on a proprietary roll-to-roll manufacturing size, any power, process at competitive prices. Its products are uniquely positioned to address the overall cost structure of solar power plants and the requirements of the fast growing market for building integrated photovoltaic (BiPV).

power, any size, "Our modules can be produced in any form, any size or any power, flexible or rigid, based size, any power, on the individual design and the packaging requirements of our customers for power plants power, any size, and building integration", explains Odersun CEO Ramin Lavae Mokhtari.

size, any power, "We are very impressed by Odersun's unique proven roll-to-roll manufacturing approach that power, any size, is simple to produce and very cost effective in contrast to other approaches we have seen. ver, any size, any We also believe that Odersun uniquely offers commercial real-estate developers integrated size, any power, solar facades that produce electricity and are aesthetically appealing", adds Shai Weiss, a power, any size, Managing Partner of Virgin Green Fund, who also joins Odersun's Supervisory Board.

George Powlick, Chairman of Odersun AG and Managing Director of Series A lead investor ver, any size, any Doughty Hanson Technology Ventures, said: "This investment will allow Odersun to rapidly size, any power, expand its production capacity. The copper substrate process and its manufacturing power, any size, equipment require no further scaling, which means Odersun can grow quickly by replicating ver, any size, any the proven full-scale production line of SunOne."

power, any size, Dr. Thomas Koschack, one of the founders of the company, will serve as Vice Chairman to the supervisory board.

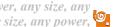
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power, any size, About Odersun AG (www.odersun.com)

Odersun AG designs and manufactures flexible, non-toxic, solar products using a ver, any size, any proprietary, worldwide patented, thin-film technology. Its manufacturing process enables the size, any power, company to produce low-cost solar cells that can be assembled into solar modules of power, any size, virtually any size or any power, in flexible or glass packaging. SOLAR4building provides ver, any size, any functional, cost efficient and aesthetic solutions for the next generation of Building Integrated size, any power, Photovoltaic (BiPV). SOLAR4power stands for cost efficient standard modules, designed for power, any size, solar parks and roof-mounted systems. With SOLAR4you Odersun integrates innovative ver, any size, any solar components into consumer products such as solar bags which function as "mobile plugs".

size, any power, About Virgin Green Fund (www.virgingreenfund.com)

ver, any size, any Virgin Green Fund has been established to invest in companies in the renewable energy size, any power, and resource efficiency sectors in the United States and Europe. Virgin Green Fund, with power, any size, offices in London and San Francisco, is a sector-focused, multi-stage investment firm ver, any size, any investing primarily in expansion capital opportunities with offices in London and San size, any power, Francisco. The Fund has been launched with the backing of Sir Richard Branson's Virgin power, any size, Group, one of the best known investment and operational firms in the world.

About AGF Private Equity (www.agfpe.com)

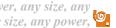
With €2bn under management, AGF Private Equity, a member of Allianz Group, is power, any size, specialized in non-listed investments. Over its 10 years of existence, the €350M venture ver, any size, any capital arm of AGF Private Equity has invested in more than 50 companies and facilitated size, any power, the success of European companies with significant, often global, growth potential in the IT, power, any size, healthcare, and clean-tech sectors.

About Doughty Hanson Technology Ventures (www.doughtyhanson.com)

Doughty Hanson Technology Ventures aims to help talented entrepreneurs in Europe to build world-class technology companies.

size, any power, Founded in 2000, Doughty Hanson Technology Ventures is an early-stage, venture capital power, any size, fund with \$272 million under management. Operating from London and Munich, the Fund is independently managed by a dedicated team of professionals with substantial personal size, any power, experience in the technology and financial sectors. The fund focuses on emerging power, any size, technology sectors in the areas of software, hardware and clean technologies.

Having established a long track record of successful venture capital investments in Europe and the United States, the team relies on its experience, personal networks and the resources of Doughty Hanson & Co, one of Europe's largest independent private equity power, any size, firms, to help identify and grow investment opportunities.



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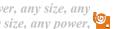


power, any size, About PCG Clean Energy and Technology Fund

size, any power, The PCG Clean Energy and Technology Fund is a co-mingled fund of funds and cover, any size, any investment vehicle dedicated to investing across the spectrum of the global clean energy size, any power, and technology value chain. The fund is managed by a dedicated CleanTech investment power, any size, team within PCG Asset Management, which oversees more than \$15 billion of private equity ver, any size, any commitments through a combination of fund-of-funds, separate accounts and advisory size, any power, relationships and is based in La Jolla, California.

ver, any size, any About Advanced Technology and Materials (www.atmcn.com)

power, any size, The Advanced Technology and Materials is focused on basic material research and development in many sectors. AT&M has been a strategic partner of Odersun in materials power, any size, research for several years. The company is listed on the stock market in China with a ver, any size, any market valuation of over €800 million.



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